

Benchmarking Your Way To Profitability

You are welcome to contact us on 1300 791 600 for further ideas and support in this area.

Action	Outcome	Person Responsible <i>(Make sure you involve others, if possible)</i>	To be done by <i>(Date of next SYB live webinar, if possible)</i>
Identify the processes used in your business that could be used in a benchmarking study.	You will have a better understanding of Process Benchmarking by discovering the processes in your business.	You, your team and your SYB business coach	
What are the key financial measurements (metrics) in your business that could be compared to similar businesses?	You will know the most important metrics that should be monitored in your business.	You, your team and your SYB business coach	
There are four basic types of benchmarking: Internal, Competitive, Functional and Process. Identify one benchmark of each type that could be used to improve the overall performance of your business.	You will see how the various types of benchmarks can be integrated and applied to improve business performance.	You, your team and your SYB business coach	
Talk with one of our SYB business coaches for any assistance in this area.		You and your SYB business coach	